



## **Financial Statement Summary**

**As of March 31, 2026**

### **Overview**

General operating costs budgeted for the current year of \$10,000 will be reimbursed by the Developer until such time that the maintenance assessments are received through the county taxes collections to the homeowners. As of March 31, 50% of the year has lapsed.

By year end the District will meet the budgeted change in Net Position of \$0.

### **Revenues**

Year-to-Date (YTD) Revenues are \$6,950 and are at 69% of the budget.

- Contributions from Developer total 6,950. An invoice is issued monthly to collect expenses incurred for the month.

There will be no revenue from county tax collections in the current year. Expenses will be incurred ratably over the 12 months.

### **Expenses and Other Changes**

Year-to-Date (YTD) Expenses of \$6,948 have been recorded to date. Year to date spending is 69% of the budgeted expenses of \$10,000.

- Personnel Services YTD is \$25.
- Management and Other Professional services include management, legal and technology service fees. Total costs year to date are \$1,200.
- Other expenses include the annual premium for liability insurance, office supplies, permits, licensing, and legal advertising and total \$5,723 year to date. The annual insurance premium amount was expensed in full in October.

### **Change in Unrestricted Net Position**

The year-to-date net position is \$3.



**Statement of Activity**

**For the Six Months Ending March 31, 2026 (50% of the budget year)**

<b>Original Budget</b>	<b>Amended Budget</b>	<b>Budget % used</b>		<b>YTD Actual</b>	<b>PYTD Actual</b>	<b>Variance</b>
			<b>REVENUES:</b>			
\$ -	\$ -	0%	Maintenance and Other Special Assessments	\$ -	\$ -	\$ -
10,052	10,052	69%	Other Income	6,950	6,904	46
-	-	-	Investment Income	-	-	-
10,052	10,052	69%	<b>Total Revenues:</b>	6,950	6,904	46
			<b>EXPENSES:</b>			
25	25	98%	Personnel Services	25	18	-
3,052	3,052	39%	Management and Other Professional Services	1,200	946	254
-	-	0%	Utility Services	-	-	-
-	-	0%	Building, Landscape and Other Maintenance	-	-	-
6,975	6,975	82%	Other Expenses	5,723	5,929	-
10,052	10,052	69%	<b>Total Operating Expenses</b>	6,948	6,892	55
10,052	10,052	69%	<b>Total Expenses and Other Changes</b>	6,948	6,892	55
\$ -	\$ -	0%	<b>Change in Unreserved Net Position</b>	\$ 3	\$ 11	\$ (9)
			<b>Total Cash, Net of Bond Funds</b>			
				\$ -	\$ -	\$ -
			<b>Fund Balance</b>			
			Unassigned	29	24	
			<b>Total Fund Balance</b>	\$ 29	\$ 24	\$ 5