



Financial Statement Summary

As of April 30, 2025

General operating costs budgeted for the current year of \$10,000 will be reimbursed by the Developer until such time that the maintenance assessments are received through the county taxes collections to the homeowners.

Revenues

Year-to-Date (YTD) Revenues are \$7,000 and are at 73% of the budget.

- Contributions from Developer total 7,000. An invoice is issued monthly to collect expenses incurring for the month.
- A small amount of the purchasing card rebate has been received year to date.

There will be no revenue from county tax collections in the current year. Expenses will be incurred ratably over the 12-months. *As of April 30, 58% of the year has lapsed.*

Expenses and Other Changes

Year-to-Date (YTD) Expenses of \$7,000 have been recorded to date. Year to date spending is at 73% of the budgeted expenses of \$10,000.

- Personnel Services YTD is \$18.
- Management and Other Professional services include management, legal and technology service fees. Total costs year to date are \$1,000.
- Other expenses include the annual premium for liability insurance, office supplies, permits, licensing, and legal advertising and total \$6,000 year to date. The annual premium full amount was expensed in full in November.

Change in Unrestricted Net Position

The year to date increase in net position is \$11. By year end the District will meet the budgeted change in Net Position of \$0.



Statement of Activity

For the Seven Months Ending April 30, 2025 (58% of the budget year)

Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
REVENUES:						
\$ -	\$ -	0%	Maintenance and Other Special Assessments	\$ -	\$ -	\$ -
9,573	9,573	73%	Other Income	7,007	5,663	1,344
-	-	-	Investment Income	-	-	-
9,573	9,573	73%	Total Revenues:	7,007	5,663	1,344
EXPENSES:						
25	25	71%	Personnel Services	18	9	-
2,546	2,546	40%	Management and Other Professional Services	1,016	2,055	(1,039)
-	-	0%	Utility Services	-	-	-
-	-	0%	Building, Landscape and Other Maintenance	-	-	-
7,002	7,002	85%	Other Expenses	5,962	3,592	-
9,573	9,573	73%	Total Operating Expenses	6,996	5,656	1,340
9,573	9,573	73%	Total Expenses and Other Changes	6,996	5,656	1,340
\$ -	\$ -	0%	Change in Unreserved Net Position	\$ 11	\$ 8	\$ 4
Total Cash, Net of Bond Funds						
				\$ -	\$ -	\$ -
Fund Balance						
			Unassigned	24	8	
			Total Fund Balance	\$ 24	\$ 8	\$ 16