MIDDLETON
DOWNTOWN
COMMUNITY DEVELOPMENT DISTRICT

Financial Statement Summary
As of January 31, 2025

Governmental Fund

Revenues: Year-to-Date Revenues of $390,000 including Project Wide charges and are at 16% of the amended budgeted revenues of $2,439,000. *(As of January 31, 2025, 33% of the year has lapsed.)*

- Miscellaneous income includes a contribution from the Developer totaling $73,000 and is at 13% of amended budgeted revenues of $543,000.
- In July 2023, Middleton Downtown Community Development District entered an Interlocal Governmental Agreement for the Maintenance of Project Wide Improvements with Middleton Community Development District-A.
- Middleton Maintenance Advisory Committee (MMAC) assessments are collected monthly from the Middleton Community Development District-A and Middleton Downtown Community Development District.
- Investment income of $4,000.

Expenses and Other Changes: Year-to-Date operating expenses of $404,000 are at 17% of the amended budgeted expenses of $2,430,000.

- Management and Other Professional services include Management fees, Engineering Services, and Other Professional Services.
- Utility Services include Electricity and Irrigation totaling $53,000. These expenses are at 17% of amended budgeted expenses of $289,000.
- Building, Landscape, and Other Maintenance Expenses totaling $333,000 are at 17% of budgeted expenses of $1,915,000.
- Year to Date Other expenses for legal advertising and insurance totaling $2,000. These expenses are 5% of the amended budgeted expenses of $52,000.

Investment Earnings

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB
Current Month Annualized Return*	3.88%
One Month Rate of Return	0.32%
Prior FY 2024	4.86%